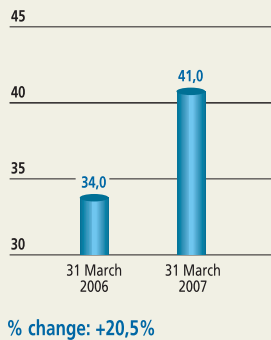


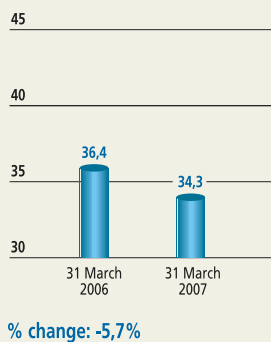
Cavotec MSL - Quarterly Report

Order Book



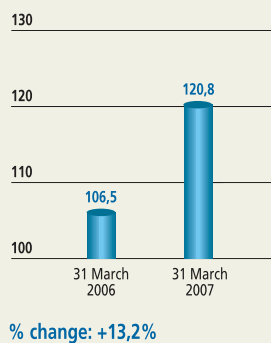
millions EUR

Order Intake (cumulative for Q1)



millions EUR

Order Intake (last 12 months)



millions EUR

Ports & Maritime

Notable for the Ports & Maritime sector in this quarter was the supply of Marine Propulsion Sliprings to ABB Marine for Genesis Cruise Lines, Celebrity Cruise Lines, and Lukoil and Norilsk Tankers.

Ship electrification systems are an important part of the Cavotec range for Ports & Maritime. This quarter saw orders from NYK Japan, Yang Ming Taiwan, Mediterranean Shipping Company (MSC) and Mitsui MOL Japan for electrification systems for container ships. Orders were also awarded by BP in Long Beach USA and Alaska tankers to supply specialized electrification systems for tanker vessels.

In the USA Cavotec supplied systems for port applications at Oakland Port and Newport News. For the Port of Savannah Cavotec supplied crane supply systems thanks to an order from Konecranes, Finland.

In China Cavotec was awarded orders for yard crane electrification systems from Yantian Ports, Qindao Ports, Noell and ZPMC. Cavotec also supplied power supply systems to China's Cai Fei Bian Bulk Terminal for Stacker Reclaimers.

On April 1st we commissioned the first MoorMaster 200 LS unit in Canada for the St. Lawrence Seaway. The Seaway Authority is currently testing the unit and evaluating future possibilities.

Airports

This quarter saw Cavotec Fladung being awarded interesting orders for ground support equipment systems from the German airforce and Air France for their gates at CDG Airport.

Another important achievement in this sector is the completion of the order for the new Terminal 3 at Beijing airport which is being built for the 2008 Olympic Games.

The US market for the Cavotec Fladung product line shows a lot of promise.

Cavotec launched the product line in the US a year ago, and recent orders from Boeing in Seattle - to provide better user ergonomics, Anchorage International Airport- to reduce fuel consumption and pollution during refuelling, and the Elmendorf Air Force Base- to improve hangar operations, shows the many ways Cavotec Fladung can offer solutions to the avionics industry.

The US commercial and military markets are the largest in the world and therefore can be significant contributors to the growth of Cavotec Fladung in the future.

Mining & Tunneling

The Mining & Tunneling sector is traditionally an important market for Cavotec. Continuing their long working relationship with Cavotec, the two main players in the mining market, Atlas Copco in Sweden and Sandvik in Finland, both placed significant orders for power supply systems for specialized mining equipment.

Running Last 12 Months Turnover (93 - 07)

