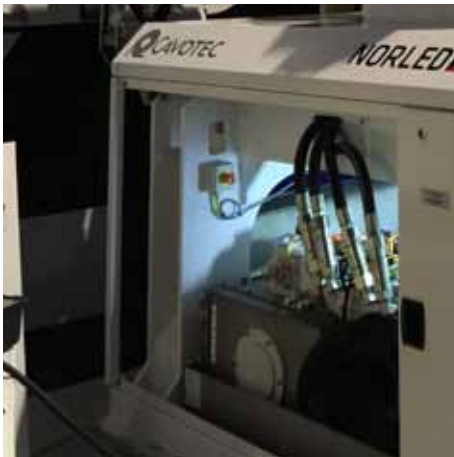


4th Quarter Report and Full Year summary **2015**



- Revenues for the quarter increased 7.6%, amounting to EUR 78.8 million (4Q14: 73.3).
- Quarterly operating result (EBIT) ended with a profit of EUR 8.8 million (4Q14: 6.5), corresponding to a margin of 11.1%. Adjusted operating result (EBIT) was EUR 9.7 million (4Q14: 9.3).
- Net result for the period ended at EUR 7.5 million (4Q14: 3.7).
- Order Intake increased by 11.0% in the quarter to EUR 54.8 M (4Q14: 49.3).
- Order book decreased 2.5% to EUR 98.4 million (FY14: 101.0).
- Book to bill ratio at 0.99x compared to 0.94x in FY14.
- The Board of Directors proposes a dividend of CHF 0.03 per share (2014 CHF 0.05).

CEO's comment



4Q15 performance followed our expectations with revenues amounting to EUR 78.8 million, a 7.6% increase compared to our last record in 4Q14, thereby making 4Q15 the best quarter in Cavotec's history. Currency exchange differences made a positive impact on the quarterly result and organic growth was positive at 2.1%. Gross margin remained stable for the quarter. 4Q15 order intake increased 11.0% year-over-year, amounting to EUR 54.8 million.

FY15 results followed our revised full-year guidance with revenues of EUR 232.2 million, a 1.4% decrease compared to FY14. Organic growth was negative at 8.5%. Adjusted EBIT amounted to EUR 10.9 million, a decrease of EUR 6.8 million compared to FY14. This result was negatively impacted by currency exchange differences of EUR 1.6 million. Gross margin improved slightly year-over-year. Despite FY15 order intake increasing 4.1% year-over-year, our order book decreased 2.5% to EUR 98.4 million from the year-end. The mix of the order book has shifted toward projects representing 71% of the order book. The Ports & Maritime and Airports market units are the main contributors, providing 87% of the total orders on hand.

Our core innovation MoorMaster™ continued to perform well in 4Q15, with two orders for the automated mooring technology. The first of these was for MM400E units and came from the Port of Salalah in Oman, a long-standing MoorMaster™ customer who has been using the technology since 2006. The second MoorMaster™ order was placed in the UK, where MoorMaster™ MM400 units will be installed at two passenger ferry berths - in Portsmouth, (on the UK mainland), and Fishbourne on the Isle of Wight. We also reached an important MoorMaster™ milestone in 4Q15, having passed a total of more than 150,000 mooring operations at Ro/Ro, container and bulk handling, and lock applications around the world.

“Our core innovation MoorMaster™ continued to perform well in 4Q15 with two orders for the automated mooring technology.”


LOOKING AHEAD

The uncertainties of the current economic climate and the resulting turbulence in both the financial and industrial markets will impact Cavotec. I believe we will see a period of weaker order intake and a slow-down in registering large projects across our most important markets. To ensure Cavotec is well prepared for these challenges, I am, together with the Senior Management Team, drawing up a plan to immediately streamline our operations, lower our cost structure and refocus our sales efforts.

“Investing in innovation has been essential for Cavotec’s growth.”

Our aim remains to secure growth in our core businesses, and I am confident that our markets continue to offer sufficient potential to do this. Investing in innovation has been essential for Cavotec’s growth and remains an important pillar of our future strategy. Our established product range, together with these new innovative systems, are key to our long-term success, and we face the future with a renewed determination to make our customers’ operations safer, cleaner and more efficient.

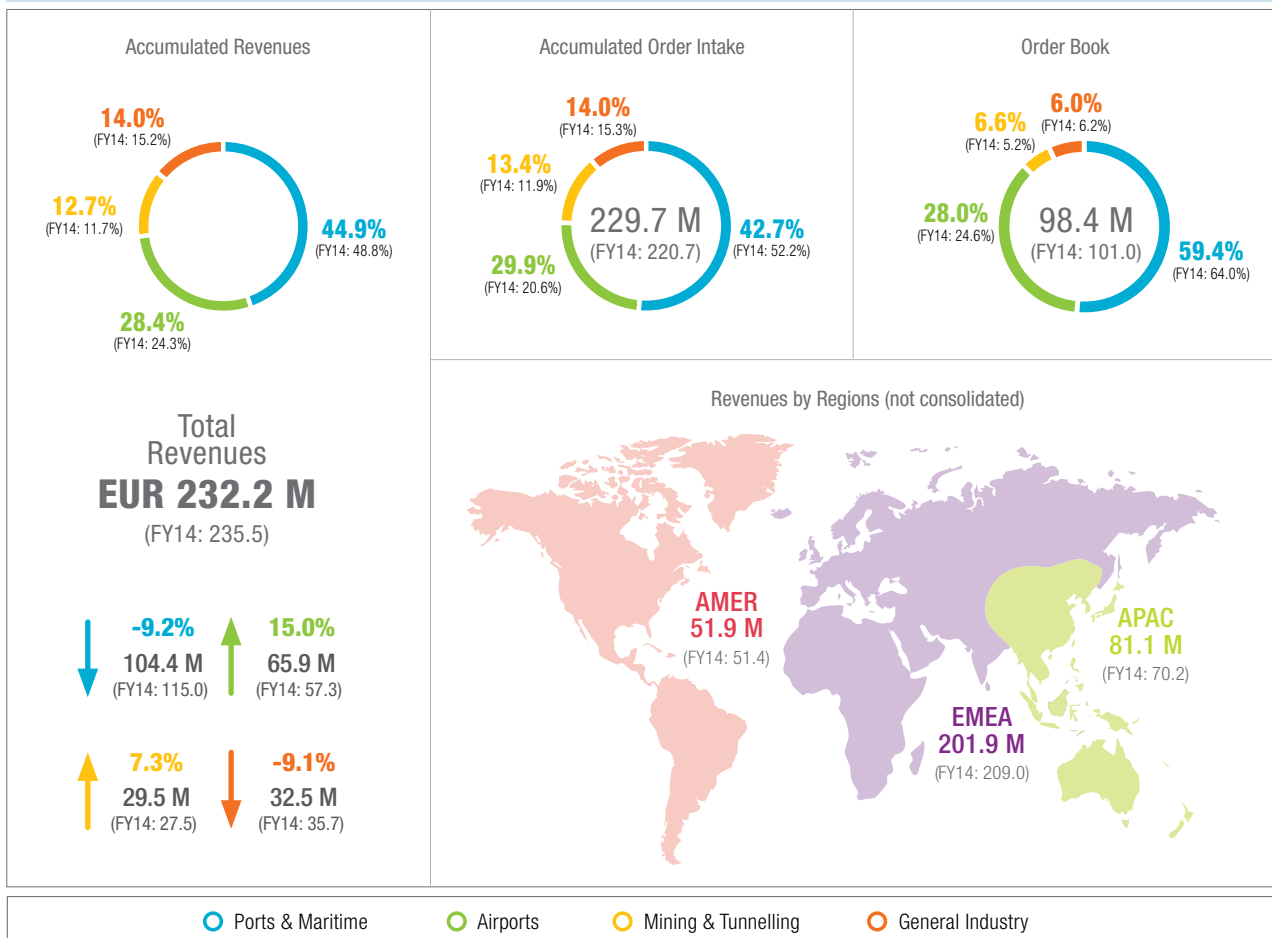
Lugano, 25 February 2016



Ottonel Popesco
Chief Executive Officer

YTD - Financial Snapshot

EUR Million



Financial Review

REVENUES, EARNINGS AND PROFITABILITY

Quarterly results

Revenues from sales of goods and services amounted to EUR 78,814 thousands, an increase of 7.6% year-over-year. Organic revenue growth amounted to 2.1%, while gross margin and operating expenses remained stable. Operating result amounted to EUR 8,753 thousands, an increase of 34.4% compared to 4Q14. Organic EBIT growth amounted to 39.4%. Adjusted operating result amounted to EUR 9,729 thousands compared to EUR 9,336 thousands in 4Q14. Net financial items amounted to negative EUR 687 thousands, compared to positive EUR 1,721 thousands in 4Q14. Taxes in the quarter were low because a number of countries which recorded profits in the quarter had recorded losses in the previous nine month period which were available for offset against profits in the last quarter. Net result ended with a profit of EUR 7,522 thousands compared to EUR 3,688 thousands in 4Q14.

Full year results

Revenues from sales of goods and services amounted to EUR 232,223 thousands, a decrease of 1.4% year-over-year. Organic revenue growth amounted to negative 8.5%, while gross margin and operating expenses increased. Operating result amounted to EUR 7,595 thousands, a decrease of 39.5% compared to FY14. Organic EBIT growth amounted to negative 21.5%. Adjusted operating result amounted to EUR 10,912 thousands, compared to EUR 17,756 thousands in FY14.

Financial items was positively impacted by currency exchange differences, amounting to EUR 5,224 thousands compared to EUR 3,657 thousands in 2014. The consolidated profit before income tax for the period of twelve months ended 31 December 2015 is the result of an aggregation of profits in a number of countries and losses in others. We have a significant charge for income taxes of EUR 6,695 thousands relating to profits made in certain jurisdictions, which for tax purposes may not be offset by the losses made in other jurisdictions and where we have not recorded deferred tax assets on losses. Net result ended with a profit of EUR 6,124 thousands compared to EUR 10,230 thousands in 2014.

CASH FLOW

4Q15 operating cash flow was positive at EUR 12,035 thousands, compared to EUR 896 thousands in 4Q14. Financial activities ended negative at EUR 3,714 thousands due to loans and borrowings. Investing activities amounted to EUR 853 thousands compared to EUR 609 thousands in 4Q14.

FY15 operating cash flow ended negative at EUR 268 thousands, due to non-recurring items and increases in inventories. Financial activities was positive at EUR 4,012 thousands compared to EUR 3,047 thousands in 2014. Investing activities amounted to EUR 2,082 thousands, including the sale of real estate in Germany.

NET DEBT

Net debt amounted to EUR 26,695 thousands, a year-over-year increase of EUR 6,693 thousands due to reduction of capital and non-recurring items. Leverage ratio increased to 1.65x (FY14: 0.91x).

EMPLOYEES

In 4Q15 Cavotec increased its number of employees with 22 persons, ending at 1,063 full time equivalent employees at 31 December 2015. For the same period last year there were 1,019 full time equivalent employees.

REVENUES AND ORDER INTAKE

EUR 000's	Revenues			
	4Q15	4Q14	FY15	FY14
Revenue from sales of goods and services	78,814	73,255	232,223	235,457
Increase/decrease	5,559	17,769	(3,234)	6,039
Percentage change	7.6%	32.0%	-1.4%	2.6%
Of which				
- Volumes and prices	2.1%	31.2%	-8.5%	4.3%
- Currency effects	5.5%	0.9%	7.1%	-1.7%
EUR 000's	Order Intake			
	4Q15	4Q14	FY15	FY14
Order Intake	54,766	49,340	229,699	220,706
Increase/decrease	5,426	(15,306)	8,993	(25,255)
Percentage change	11.0%	-23.7%	4.1%	-10.3%
Of which				
- Volumes and prices	7.8%	-28.5%	0.7%	-10.6%
- Currency effects	3.2%	4.8%	3.4%	0.3%

OPERATING SEGMENTS

EUR 000's	Revenues					
	4Q15	4Q14	Change %	FY15	FY14	Change %
AMER	17,470	17,310	0.9%	51,930	51,364	1.1%
EMEA	63,861	59,962	6.5%	201,865	208,952	-3.4%
APAC	32,695	21,519	51.9%	81,065	70,249	15.4%
Inter-Group elimination	(35,212)	(25,536)		(102,637)	(95,108)	
Total	78,814	73,255	7.6%	232,223	235,457	-1.4%

EUR 000's	Order Intake					
	4Q15	4Q14	Change %	FY15	FY14	Change %
AMER	9,021	12,696	-28.9%	45,659	69,380	-34.2%
EMEA	53,439	50,212	6.4%	199,965	193,268	3.5%
APAC	18,459	15,135	22.0%	80,437	63,149	27.4%
Inter-Group elimination	(26,153)	(28,703)		(96,362)	(105,091)	
Total	54,766	49,340	11.0%	229,699	220,706	4.1%

EUR 000's	Order Book			Book/Bill ratio	
	FY15	FY14	Change %	FY15	FY14
AMER	32,075	38,346	-16.4%	0.88	1.35
EMEA	79,215	81,115	-2.3%	0.99	0.92
APAC	31,521	32,149	-2.0%	0.99	0.90
Inter-Group elimination	(44,368)	(50,643)			
Total	98,443	100,967	-2.5%	0.99	0.94

MARKET UNITS

EUR 000's	Revenues					
	4Q15	4Q14	Change %	FY15	FY14	Change %
Ports & Maritime	30,570	36,647	-16.6%	104,373	114,953	-9.2%
Airports	30,668	19,469	57.5%	65,925	57,314	15.0%
Mining & Tunnelling	8,460	7,330	15.4%	29,469	27,469	7.3%
General Industry	9,116	9,809	-7.1%	32,456	35,721	-9.1%
Total	78,814	73,255	7.6%	232,223	235,457	-1.4%

EUR 000's	Order Intake					
	4Q15	4Q14	Change %	FY15	FY14	Change %
Ports & Maritime	26,065	23,514	10.8%	98,238	115,181	-14.7%
Airports	14,037	11,053	27.0%	68,634	45,520	50.8%
Mining & Tunnelling	7,691	7,131	7.8%	30,724	26,264	17.0%
General Industry	6,974	7,642	-8.7%	32,103	33,741	-4.9%
Total	54,767	49,340	11.0%	229,699	220,706	4.1%

EUR 000's	Order Book			Book/Bill ratio	
	FY15	FY14	Change %	FY15	FY14
Ports & Maritime	58,520	64,655	-9.5%	0.94	1.00
Airports	27,536	24,828	10.9%	1.04	0.79
Mining & Tunnelling	6,457	5,202	24.1%	1.04	0.96
General Industry	5,930	6,282	-5.6%	0.99	0.94
Total	98,443	100,967	-2.5%	0.99	0.94

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

EUR 000's	Unaudited three months 31 Dec, 2015	Unaudited three months 31 Dec, 2014	Unaudited year 31 Dec, 2015	Audited year 31 Dec, 2014
Revenue from sales of goods and services	78,814	73,255	232,223	235,457
Other income	1,973	2,591	5,982	5,446
Cost of materials	(40,535)	(37,592)	(113,580)	(115,964)
Employee benefit costs	(18,348)	(19,279)	(68,132)	(67,900)
Operating expenses	(11,992)	(11,121)	(44,130)	(40,010)
Gross Operating Result	9,911	7,854	12,363	17,029
Depreciation and amortisation	(1,158)	(1,341)	(4,768)	(4,468)
Operating Result	8,753	6,513	7,595	12,561
Interest income	18	16	52	49
Interest expenses	(415)	(512)	(1,312)	(2,410)
Currency exchange differences - net	(290)	2,218	6,484	6,018
Profit/(loss) before income tax	8,067	8,235	12,819	16,218
Income taxes	(545)	(4,547)	(6,695)	(5,988)
Profit/(loss) for the period	7,522	3,688	6,124	10,230
Other comprehensive income:				
Remeasurements of post employment benefit obligations	(84)	(215)	(113)	(215)
Items that will not be reclassified to profit or loss	(84)	(215)	(113)	(215)
Currency translation differences	2,344	(1,238)	(973)	1,942
Items that may be subsequently reclassified to profit	2,344	(1,238)	(973)	1,942
Other comprehensive income for the year, net of tax	2,260	(1,453)	(1,086)	1,727
Total comprehensive income for the period	9,781	2,235	5,038	11,956
Total comprehensive income attributable to:				
Equity holders of the Group	9,781	2,274	5,035	11,985
Non-controlling interest	-	(39)	3	(29)
Total	9,781	2,235	5,038	11,956
Profit (loss) attributed to:				
Equity holders of the Group	7,521	3,707	6,124	10,258
Non-controlling interest	1	(20)	-	(29)
Total	7,522	3,688	6,124	10,230
Basic and diluted earnings per share attributed to the equity holders of the Group	0.096	0.047	0.078	0.140
Average number of shares	78,471,480	78,471,480	78,475,939	73,444,997

CONSOLIDATED BALANCE SHEET

EUR 000's	Unaudited 31 Dec, 2015	Audited 31 Dec, 2014
Assets		
Current assets		
Cash and cash equivalents	20,812	17,071
Trade receivables	62,431	60,988
Tax assets	1,035	991
Other current receivables	7,339	6,722
Inventories	45,065	40,784
Total current assets	136,682	126,556
Non-current assets		
Property, plant and equipment	26,736	26,326
Intangible assets	71,534	69,154
Non-current financial assets	289	264
Deferred tax assets	19,005	17,196
Other non-current receivables	5,731	513
Total non-current assets	123,295	113,453
Assets held for sale	-	1,800
Total assets	259,977	241,809
Equity and Liabilities		
Current liabilities		
Bank overdrafts	(202)	-
Current financial liabilities	(2,661)	(1,738)
Trade payables	(38,048)	(32,831)
Tax liabilities	(4,012)	(3,065)
Provision for risk and charges, current	(5,484)	(5,359)
Other current liabilities	(15,150)	(14,382)
Total current liabilities	(65,556)	(57,375)
Non-current liabilities		
Non-current financial liabilities	(43,345)	(35,345)
Deferred tax liabilities	(6,359)	(5,731)
Other non-current liabilities	(215)	(264)
Provision for risk and charges, non-current	(4,632)	(5,191)
Total non-current liabilities	(54,551)	(46,531)
Total liabilities	(120,107)	(103,906)
Equity		
Equity attributable to owners of the parent	(139,840)	(137,876)
Non-controlling interests	(30)	(27)
Total equity	(139,870)	(137,903)
Total equity and liabilities	(259,977)	(241,809)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

EUR 000's	Equity related to owners of the parent	Reserves	Retained earnings	Equity related to owners of the parent	Non-controlling interest	Total equity
Audited						
Balance as at 1 January 2014	(86,464)	(1,448)	(23,757)	(108,773)	4	(108,769)
(Profit) / Loss for the period	-	-	(10,258)	(10,258)	29	(10,230)
Currency translation differences	-	(1,942)	-	(1,942)	-	(1,942)
Remeasurements of post employment benefit obligations	-	215	-	215	-	215
Total comprehensive income and expenses	-	(1,727)	(10,258)	(11,985)	29	(11,956)
Capital reduction	2,921	(3)	-	2,918	-	2,918
Capital increase	(8,447)	(11,814)	-	(20,261)	-	(20,261)
Reduction in non-controlling interest	-	-	-	-	(33)	(33)
Acquisition of subsidiary involving changes to non-controlling interest	-	-	225	225	(27)	198
Transactions with shareholders	(5,526)	(11,817)	(225)	(17,118)	(60)	(17,178)
Balance as at 31 December 2014	(91,990)	(12,096)	(33,790)	(137,876)	(27)	(137,903)
Unaudited						
Balance as at 1 January 2015	(91,990)	(12,096)	(33,790)	(137,876)	(27)	(137,903)
(Profit) / Loss for the period	-	-	(6,124)	(6,124)	-	(6,124)
Currency translation differences	-	976	-	976	(3)	973
Remeasurements of post employment benefit obligations	-	113	-	113	-	113
Total comprehensive income and expenses	-	1,089	(6,124)	(5,035)	(3)	(5,038)
Capital reduction	3,218	(62)	-	3,156	-	3,156
Transaction related to the own shares	-	-	(84)	(84)	-	(84)
LTIP	-	(2)	-	(2)	-	(2)
Transactions with shareholders	3,218	(62)	(84)	3,072	-	3,072
Balance as at 31 December 2015	(88,772)	(11,069)	(39,998)	(139,840)	(30)	(139,870)

CONSOLIDATED STATEMENT OF CASH FLOWS - INDIRECT METHOD

EUR 000's	Unaudited three months 31 Dec, 2015	Unaudited three months 31 Dec, 2014	Unaudited year 31 Dec, 2015	Audited year 31 Dec, 2014
Profit /(loss) for the period	7,522	3,688	6,124	10,230
Adjustments for:				
Net interest expenses	314	331	1,096	1,536
Current taxes	1,550	3,191	6,990	7,208
Depreciation and amortisation	1,157	1,341	4,768	4,468
Deferred tax	(1,004)	1,852	(295)	(1,219)
Provision for risks and charges	80	(1,562)	2,887	1,211
Capital gain or loss on assets	(5)	(13)	(45)	(121)
Other items not involving cash flows	524	(2,536)	(5,688)	(5,028)
Interest paid	(310)	(373)	(1,114)	(1,546)
Taxes paid	(851)	(4,252)	(6,088)	(6,435)
	1,455	(2,021)	2,511	74
Cash flow before changes in working capital	8,977	1,667	8,635	10,304
Impact of changes in working capital:				
Inventories	7,934	11,478	(5,393)	(1,355)
Trade receivables	(9,042)	(10,792)	(3,774)	(12,222)
Other current receivables	3,606	(1,164)	(621)	(2,027)
Trade payables	1,898	(5,942)	5,138	1,221
Other current liabilities	3,631	3,879	978	2,246
Long term receivables and liabilities	(4,969)	1,770	(5,231)	1,078
Impact of changes involving working capital	3,058	(771)	(8,903)	(11,059)
Net cash inflow / (outflow) from operating activities	12,035	896	(268)	(755)
Financial activities:				
Proceeds of loans and borrowings	(4,330)	10	10,097	454
(Repayments) of loans and borrowings	616	(3,505)	(2,308)	(14,491)
Capital increase	-	-	-	20,260
Capital reduction	-	-	(3,777)	(2,918)
Acquisition of non controlling interest	-	(232)	-	(232)
Increase of loans to non controlling interest	-	(26)	-	(26)
Net cash inflow / (outflow) from financial activities	(3,714)	(3,753)	4,012	3,047
Investing activities:				
Investments in property, plant and equipment	(912)	(493)	(3,173)	(2,155)
Investments in intangible assets	(35)	(102)	(651)	(1,010)
Sales of non-current financial assets	(25)	-	(25)	18
Disposal of assets	119	(14)	1,767	303
Net cash inflow / (outflow) from investing activities	(853)	(609)	(2,082)	(2,844)
Cash at the beginning of the period	12,654	20,460	17,071	13,928
Cash flow for the period	7,468	(3,466)	1,662	(552)
Currency exchange differences	488	77	1,877	3,695
Cash at the end of the period	20,610	17,071	20,610	17,071
Cash comprises:				
Cash and cash equivalents	20,812	17,071	20,812	17,071
Bank overdrafts	(202)	-	(202)	-
Total	20,610	17,071	20,610	17,071

SEGMENT INFORMATION

EUR 000's	AMER	EMEA	APAC	HQ	Inter-Group elimination	Total
Unaudited						
Three months ended 31 December 2015						
Revenue from sales of goods and services	17,470	63,861	32,695	-	(35,212)	78,814
Other income	247	2,517	930	2,295	(4,016)	1,973
Operating expenses before depreciation and amortisation	(19,226)	(60,429)	(29,949)	(1,279)	40,008	(70,876)
Gross Operating Result	(1,510)	5,949	3,676	1,016	780	9,911
Unaudited						
Three months ended 31 December 2014						
Revenue from sales of goods and services	17,310	59,962	21,519	6	(25,542)	73,255
Other income	246	2,822	2,426	1,307	(4,210)	2,591
Operating expenses before depreciation and amortisation	(18,237)	(57,114)	(21,218)	(691)	29,268	(67,992)
Gross Operating Result	(681)	5,670	2,727	622	(484)	7,854
Unaudited						
Year ended 31 December 2015						
Revenue from sales of goods and services	51,930	201,865	81,065	-	(102,637)	232,223
Other income	722	7,634	5,806	4,622	(12,802)	5,982
Operating expenses before depreciation and amortisation	(62,809)	(198,511)	(77,727)	(2,436)	115,642	(225,842)
Gross Operating Result	(10,157)	10,988	9,144	2,185	203	12,363
Audited						
Year ended 31 December 2014						
Revenue from sales of goods and services	51,364	208,952	70,249	6	(95,114)	235,457
Other income	922	7,982	6,237	2,387	(12,083)	5,446
Operating expenses before depreciation and amortisation	(60,327)	(197,995)	(68,953)	(2,493)	105,894	(223,874)
Gross Operating Result	(8,041)	18,939	7,533	(100)	(1,303)	17,029

PARENT COMPANY - CONDENSED STATEMENT OF COMPREHENSIVE INCOME

CAVOTEC SA EUR 000's	Unaudited three months 31 Dec, 2015	Unaudited three months 31 Dec, 2014	Unaudited year 31 Dec, 2015	Audited year 31 Dec, 2014
Dividend	-	-	-	176
Other income	1,600	797	3,355	1,278
Employee benefit costs	(456)	(858)	(940)	(1,657)
Operating expenses	(416)	(355)	(1,283)	(1,073)
Operating Result	728	(416)	1,132	(1,276)
Interest expenses - net	(8)	(3)	(26)	(25)
Currency exchange differences - net	(35)	(1)	(577)	(24)
(Loss) before income tax	685	(420)	529	(1,325)
Income taxes	17	(5)	(7)	(27)
(Loss) for the period	702	(425)	522	(1,352)
Other comprehensive income:				
Actuarial gain (loss)	48	(34)	48	(34)
Total comprehensive income for the period	750	(459)	570	(1,386)

PARENT COMPANY - CONDENSED BALANCE SHEET

CAVOTEC SA EUR 000's	Unaudited year 31 Dec, 2015	Audited year 31 Dec, 2014
Assets		
Current assets		
Cash and cash equivalents	62	2,953
Trade receivable	2,159	1,231
Tax assets	22	23
Other current receivables	30	11
Total current assets	2,274	4,218
Non-current assets		
Investment in subsidiary companies	155,622	98,447
Deferred tax assets	31	-
Total non-current assets	155,652	98,447
Total assets	157,926	102,665
Equity and Liabilities		
Current liabilities		
Bank overdrafts	(56,975)	-
Current financial liabilities	(1,955)	(935)
Trade payables	(280)	(173)
Provision for risks and charges - current	(263)	(263)
Other current liabilities	(460)	(472)
Total current liabilities	(59,932)	(1,843)
Non-current liabilities		
Provision for risks and charges - non current	(121)	(405)
Current financial liabilities	(158)	(509)
Total non-current liabilities	(278)	(914)
Total liabilities	(60,211)	(2,757)
Equity	(97,715)	(99,908)
Total equity	(97,715)	(99,908)
Total equity and liabilities	(157,926)	(102,665)

GENERAL INFORMATION

Cavotec is a global engineering group that manufactures power transmission, distribution and control technologies that form the link between fixed and mobile equipment in the Ports & Maritime, Airports, Mining & Tunnelling and General Industry sectors. All engineering and most manufacturing of Cavotec's products and systems take place at eight specialised engineering Centres of Excellence in Germany (two), Sweden, Norway, Italy, the United States (two) and New Zealand. Cavotec has fully-owned sales companies spread across the world which monitor local markets and co-operate with Cavotec's Centres of Excellence.

Cavotec SA, the Parent company, is a limited liability company incorporated and domiciled in Switzerland and listed on Nasdaq OMX in Stockholm, Sweden.

The Cavotec Board of Directors has proposed a dividend for 2015 of 0.03 CHF per share, or a total of approximately EUR 2,159 thousands at today's prevailing exchange rates. This is a decrease compared to the prior year and is in line with the lower FY15 profitability. If approved by shareholders at the company's Ordinary General Meeting (OGM) on April 22, 2016 the dividend payout would take place early July 2016.

These unaudited Financial Statements have been approved by the Board of Directors for publication on 25 February 2016.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

This quarterly report was prepared in accordance with IFRS, applying IAS 34 Interim Financial Reporting. The same accounting and valuation policies were applied in the most recent annual report. The condensed quarterly financial statements should be read in conjunction with the annual financial statements for the year ended in December 2015.

The preparation of quarterly financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

SEGMENT INFORMATION

There have been no relevant changes to the assets and liabilities for segment information as shown in the Annual Report for 2015.

LEGAL DISPUTES

Following the lawsuit against Mr. Colaco, the former owner of INET Airport Systems, the Orange County Superior Court issued a verdict in favour of Cavotec in June 2015. The jury rejected Colaco's claim in his lawsuit that Cavotec, the Chairman and the CEO owed him USD 3.8 million pursuant to agreements that were allegedly breached. The jury instead determined that Colaco breached his fiduciary duties to Cavotec with malice, oppression and fraud, and, that, as a result, must pay compensatory and punitive damages totalling USD 3.3 million to Cavotec subsidiary, Cavotec INET US Inc. ("Cavotec INET"). The verdict entitled Cavotec to file a motion with the Court to obtain reimbursement from Colaco of the Company's attorneys' fees and costs, which was granted for an amount of USD 4.7 million. Mr. Colaco has filed a Notice of Appeal. The appeal process could continue into 2017. The company has taken a prudent approach and has not recorded any income from the June verdict in its 2015 financials.

NOTEWORTHY RISKS AND UNCERTAINTIES

There have been no changes to what was stated by Cavotec in its Annual Report for 2015 under Risk management.

REPORTING DATES 2016

The 1Q16 Quarterly Report will be published on 10 May 2016.

The Ordinary General Meeting will be held on 22 April 2016.

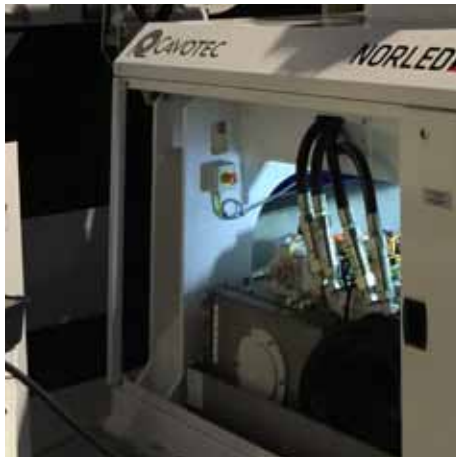
FORWARD-LOOKING STATEMENTS

Some statements in this report are forward-looking, and the actual outcome could be materially different. In addition to the factors explicitly discussed, other factors could have a material effect on the actual outcome. Such factors include, but are not limited to, general business conditions, fluctuations in exchange rates and interest rates, political developments, the impact of competing products and their pricing, product development, commercialisation and technological difficulties, interruptions in supply, and major customer credit losses.

ANALYSTS & MEDIA

Michael Scheepers – Group Director, Investor Relations & Corporate Communications

Telephone: +41 91 911 40 11 – Mobile: +41 79 502 40 10 – Email: investor@cavotec.com



Cavotec SA

Via Serafino Balestra 27
CH-6900 Lugano, Switzerland
Telephone: +41 91 911 40 10
Facsimile: +41 91 922 54 00
cavotec.com

investor@cavotec.com