



MEDIA RELEASE
27th February 2007

Cavotec MSL Holdings Ltd (Mooring Systems Ltd – ONLY)
Results for announcement to the market

Reporting Period: Nine Months to 31 December 2006
Previous Reporting Period: Twelve Months to 31 March 2006

Revenue from ordinary activities:
Amount: NZ\$ 1,595,716
Percentage change: (11%)

Profit/(Loss) from ordinary activities after tax attributable to security holder:
Amount: (NZ\$ 254,492)
Percentage change: 62%

Net tangible assets per security
This reporting period: 0.093
Previous reporting period: 0.106

Earnings per share
This reporting period: (0.020)
Previous reporting period: (0.053)

Interim/Final Dividend
It is not proposed to pay a dividend

Cavotec MSL Holdings Ltd Annual Results as of December 31st, 2006

Dear Shareholder,

The Board of Cavotec MSL Holdings Ltd (CCC) announces that Mooring Systems Ltd (MSL) recorded an audited net deficit of \$254,492 after amortisation of intangible assets for the nine months ended 31st December 2006. This compares with a reported net deficit of \$674,588 for the twelve months ended 31st March 2006.

On the 5th January 2007 the company allotted 50,906,160 ordinary fully paid shares to acquire 100% of the issued capital of Cavotec Group Holdings NV the effective date of the transaction was 1st January 2007. The company changed its name at the same time to Cavotec MSL Holdings Ltd.

CCC is now a substantial company and would rank in the top 50 companies listed on the NZX by market capitalisation.

I am pleased to advise that Cavotec Group Holdings NV is today reporting an audited Net Profit after taxation of Euro 6,753,476 for the year ended 31st December 2006.

The Annual Reports of both Cavotec MSL Holdings Ltd and Cavotec Group Holdings NV will be mailed to shareholders in the coming weeks. A PDF copy of both reports is now available for download from www.cavotec.com

In the next few days we will announce an audited opening balance sheet for Cavotec MSL Holdings Ltd together with a statement for a Dividend Policy for the year 2007.

The Annual General Meeting of shareholders will be held at the Outrigger Resort, Clearwater Avenue, Christchurch on Friday 27th April 2007 at 11.00am.

CAVOTEC MSL

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Cavotec MSL is listed on the NZX



2006 – A year of transformation and fulfilment

For MSL the year 2006 brought about wide-spread acknowledgement of its innovative automatic mooring technology, particularly in the fields of container ships (Maersk & Salalah Port Authority), locks (St Lawrence Seaway) and ship-to-ship applications (Oceaneering). The most important event however came with MSL's decision to join forces with Cavotec.

The year 2006 was for Cavotec a year of transformation and fulfilment. Since the very start of the Cavotec Group over 30 years ago, our management has always endeavoured to meet the expectations of our major customers operating in the global market. This commitment to performance and quality has motivated us to seek innovative solutions that serve our customers' needs. Our goal to provide global service has pushed us to grow quickly and establish our own network of wholly owned Cavotec companies. This investment in our marketing and sales network has produced compound annual sales growth of 19% in the years 2000 to 2005 with further sales growth of 35% between 2005 and 2006.

We are very pleased to see such development resulting from our past efforts which will also be instrumental providing the foundations for further positive steps in 2007.

Cavotec MSL merger

The most important event in 2006 was, without a doubt, the merger of Cavotec with MSL, resulting in the listing of Cavotec MSL Holdings Ltd (CCC) in early 2007.

From an operational point of view this merger has given MSL the necessary resources to ensure the continued development and marketing of its unique MoorMaster system, while simultaneously providing Cavotec with an outstanding opportunity for long-term global growth potential. Additionally, the benefits of being a listed company on the New Zealand Stock Exchange are expected to provide excellent opportunities for the business.

Our management is committed to investing in and strengthening the marketing of the Cavotec MoorMaster system world-wide, with an eye on increasing both revenues and profitability and enhancing shareholder value.

Our tasks and challenges ahead

Moving forward, the company will seek to allocate significant resources to the development of our newest technologies (AMP, MoorMaster, PCAir) for continued growth for years to come. We will execute this strategy whilst also seeking to strengthen the position of our more traditional businesses. The successful implementation of these strategies is expected to enhance our financial performance and profitability. I can assure you that our management is both committed to these goals and excited by the opportunities and challenges that lie ahead of us.

With respect to our public listing, the New Zealand financial community has been very positive and receptive to CCC, and we feel committed and very much at home in the New Zealand market place.

For further information contact:

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CAVOTEC MSL

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