



PRESS RELEASE

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Cavotec Group and Mooring Systems Limited sign licence agreement

A cooperation between Mooring Systems Limited, which is situated in Christchurch, New Zealand and Cavotec Group, with its headquarters in Alblasserdam, The Netherlands has been announced today by Mr. Peter Montgomery, CEO Mooring Systems Ltd. and Mr. Stefan Widegren, CEO Cavotec Group.

Cavotec Group is a world-leading manufacturer and distributor of mobile power supply systems with 10 manufacturing units and 22 sales companies spread around the world. The Cavotec Group has been involved in the ports and terminal sector for decades and specialises in innovative solutions concerning mobile power supply.

Mooring Systems Limited, which listed on the New Zealand Stock Exchange in 2000, has developed a revolutionary system for mooring ships with the use of vacuum. This system has already been installed with great success in the ports of Wellington and Picton, New Zealand and at Patrick Shipping's berths in Melbourne and Devonport, Australia.

According to Peter Montgomery, Managing Director of MSL; "The licence agreement and sales potential generated by Cavotec for MSL is extremely exciting. The agreement represents a cornerstone strategy for the commercialisation of MSL's products internationally. We are very pleased to be working with a company that has a very similar culture and shares our strong values relating to absolute integrity and sound governance. I firmly believe the relationship with Cavotec will provide substantial commercial benefits to both companies as we progress."

Stefan Widegren, Chairman & CEO of the Cavotec Group, confirms that the deal opens up significant opportunities for both Cavotec and MSL. He said, "MSL's automated vacuum mooring technology is an important new product development for the port and shipping industry and for Cavotec. We are very positive about the relationship with MSL, and anticipate strong market interest and sales potential for the mooring units in ports and terminals worldwide.

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You can also visit us at our website: www.cavotec.com.*

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