



PRESS RELEASE

Issued by the Cavotec Group

Cavotec expands into the airport industry

Mr. Stefan Widegren, CEO Cavotec Group, has announced the acquisition of a majority share in Fladung GmbH, a leading manufacturer of airport support systems and security barriers located in Mömbris Germany.

Cavotec Group, with its headquarters in Alblasterdam, The Netherlands, is a world-leading manufacturer and distributor of power supply and crane technology systems with 10 manufacturing units and 22 sales companies spread around the world. The Group has since three years started the development and production of airport ground support systems for the supply of power, air and water to aircraft through the use of highly mobile units, the Cavotec Caddy. This development immediately created great interest among international airports.

Fladung GmbH was established in 1968 and has since fulfilled a leading role with the production of a complete range of airport accessories including 400Hz floor power supply units. The success of their products is reflected in their reference list which includes a great many local and international airports from around the world. Apart for airport ground support systems the company expanded in the mid-eighties into the security technology sector with hydraulically-operated barriers, not only for airport security but also for use at ministries and nuclear power plants.

The cooperation between the two companies will create various reciprocal benefits. On one hand, it will speed up the introduction of Cavotec airport ground support equipment. The recently developed equipment will enjoy the long established Fladung name in the airport industry. On the other hand, Fladung customers will benefit from the enhanced local support through the extensive Cavotec service organisation, which is active in more than 30 countries around the world.

At the signing of the cooperation Mr. Fladung, founder and President of Fladung GmbH, commented that: "Thanks to this cooperation, I am sure that the company I founded 35 years ago today starts a new promising chapter of its life".

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