



Cavotec Group Holdings N.V. announces merger with Mooring Systems Ltd.

Cavotec Group Holdings NV and Mooring Systems Limited (NZX: MSL) announced today their intention of merging their business interests through a reverse acquisition in a share for share transaction.

The merged entity, Cavotec MSL Holdings Ltd., will be based in Christchurch, New Zealand, and will be listed on the New Zealand public stock exchange. With an effective date of January 1, 2007, this transaction has an estimated value of approximately €125 million (NZD \$250 million). For more information please download the PDF files linked below. Additional information can also be found at www.moormaster.com