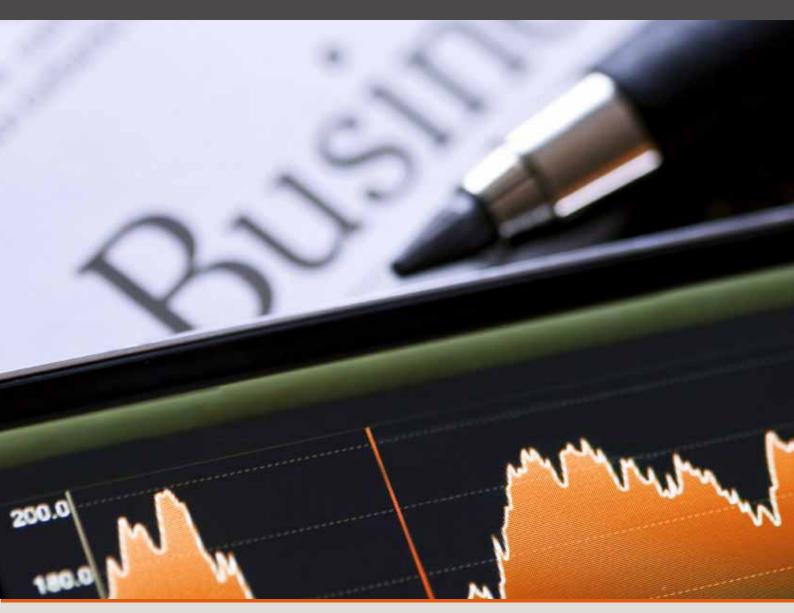


Cavotec - 2nd Quarter Report 2011



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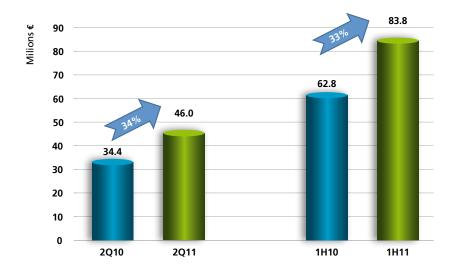




Cavotec MSL share price development from beginning 2010 to end 1H 2011



Revenues





2Q11 Results

Q2 2011

 Q2 2011 revenues of EUR 46.0 million up 34% versus Q2 2010 reflecting continued strong activity in major markets.

1H 2011

- Accumulated <u>revenues</u> reached EUR 83.8 million in 1H 2011, (organic growth of 33%) versus 1H 2010
- Accumulated <u>order intake</u> reached a record of EUR 111.1 in 1H 2011, +59% versus 1H 2010
- Order book stands at EUR 89.7 million at the end of 30th June 2011, +15% versus 1H 2010
- Ports and Maritime Market Unit experienced a very strong performance in 1H 2011 accounting for one third of Group revenues

Market Unit Performance

As noted in Q1, our Market Units continued to do well throughout Q2. Our Ports & Maritime Market Unit performed exceptionally well and now accounts for approximately one third of our Group's total revenues. This positive result is in line with the ongoing general resurgence in the ports and maritime industry already noted towards the end of FY10.

Ports & Maritime

Our Ports & Maritime Market Unit benefited from the continued resurgence in investment in port infrastructure in several markets throughout the period, with a resulting flurry of orders that extended gains made in Q1 for new technologies ERTG, AMP, Azipod and MoorMaster™. In particular, our automated mooring technology, MoorMaster™, continued its recent strong showing, with one of the largest orders to date for the system.

Airports

Our Airports Market Unit continued to grow strongly in the period, with projects registered in all geographical areas but in particular in the Middle East was especially strong. The Bahrain project is progressing well with construction works close to completion and commissioning expected by the end of 3Q11.

Mining & Tunnelling

Cavotec's Mining & Tunnelling Market Unit continued to register strong growth in Q2, with demand increasing in all market regions. In an indication of the overall buoyancy of the segment, our long-term preferred relationships with OEMs were especially strong in the period, with customers such as Sandvik and Atlas Copco returning to 2008 production levels.

General Industry

Our most varied market unit, General Industry, recorded healthy demand for the Q2 period, with growth in both emerging and mature markets. The geographical and product diversity of this segment, which frequently see our expertise applied in critical, niche applications suggests that this segment will continue to mark gains for the remainder of 2011.



Order Intake



Order Book



Last Twelve Months rolling





Reporting dates 2011

It is the responsibility of Cavotec Group Management to disclose any and all information that might impact the Cavotec share price to the market in a timely manner. Group Management is ultimately responsible for determining whether information will impact the Cavotec share.

Reporting date for 1H11 Interim Report:

The 1H11 Interim Report will be published on 23 August 2011.

Forward-looking statements

Some statements in this report are forward-looking, and the actual outcome could be materially different. In addition to the factors explicitly discussed, other factors could have a material effect on the actual outcome. Such factors include, but are not limited to, general business conditions, fluctuations in exchange rates and interest rates, political developments, the impact of competing products and their pricing, product development, commercialisation and technological difficulties, interruptions in supply, and major customer credit losses.

Analysts & Media

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