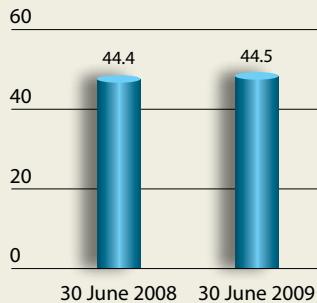


Cavotec MSL - 2nd Quarter Report **2009**

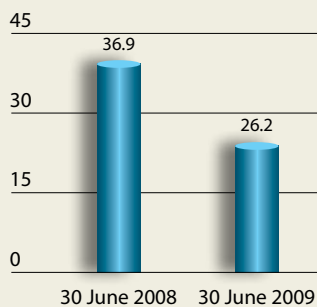
Order Book



% Change: +0.3%

Millions EUR

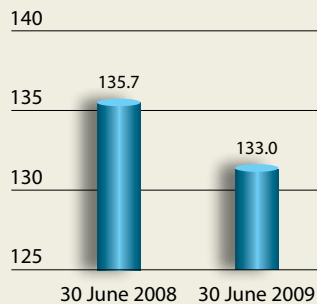
Order Intake (for quarter)



% Change: -29.2%

Millions EUR

Order Intake (12 months)



% Change: -2.0%

Millions EUR



Consistent with overall trends in global economic activity, Cavotec encountered a tough order environment in 2Q 2009. While there was a steady order inflow for smaller, more traditional Cavotec products, many of our customers remained cautious and, therefore, hesitated placing larger orders for Cavotec's newer innovations and systems. However, activity over the past 5 weeks has picked up, as some larger projects formerly on hold began to formalize into concrete orders. We are cautiously optimistic this positive trend will continue through at least the third quarter of 2009, and generate a quantifiable change in order intake activity.

Quarterly Order Intake for Q2 2009 was €26.2 million, down 29.2% versus Q1 2008 (€36.9 million), and down about 25.2% from Q1 2009's level (€35.0 million). Our Order Book of €44.5 million is flat versus Q2 2008 (€44.4 million) and down 16.6% from Q1 2009 level (€53.4 million). On a rolling 12-month basis, Order Intake of €133.0 is slightly lower than Q2 2008's level (€135.7 million) and 8.6% lower than Q1 2009's level (€145.5 million).

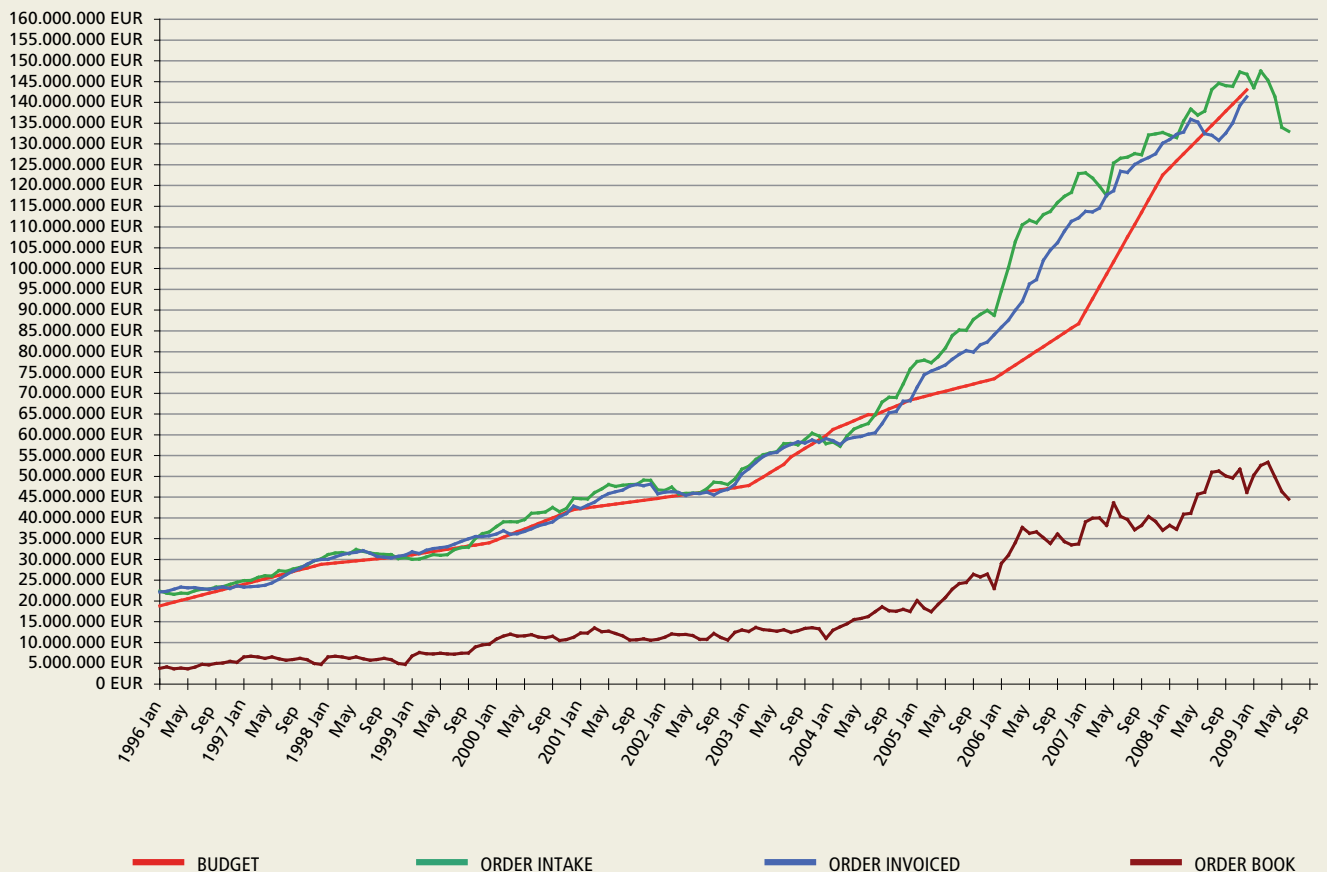
Though this quarter's activity was the lowest for Cavotec in quite some time, we still remain a step ahead of our industry's economic trends and see the second half of 2009 gaining momentum. By taking the initiative and staying in front of our customers, we are forging stronger relationships with them and discovering new ways of making their operations more efficient with our technologies.

At the same time, our internal focus on cost reductions and contingency planning continues to realize significant savings for the Group, while simultaneously preserving our strong corporate culture and our ability to maintain a competitive advantage in the marketplace.

Taking the above together, we believe Cavotec and its dedicated team will continue to lead in our markets throughout 2009 and emerge from this global recession a stronger company.

Cavotec MSL - 2nd Quarter Report **2009**

12 Months Running Turnover 1996-2009



Good news from Scandinavia

The installation of the first 4 units for NFS in Denmark has now been concluded and these are now operational.

The installation includes two MoorMaster™ units in the port of Hov on the Danish mainland, Jutland, and a further two across the Århus Bugt at Saelvig Port on the island of Samsøe.

The Hov-Saelvig route is served by the new-build passenger ferry Kanhave. Built in Greece, the Kanhave has a capacity of 600 passengers and 110 vehicles. The MM units will perform between six and eight mooring operations a day throughout the year.

Designed to meet the specific conditions at Hov and Saelvig, each of the MoorMaster™ units has a holding capacity of 400K/N. Each set of twin units is capable of holding vessels in place in wind speeds of up to 24m/s.

As with all MoorMaster™ installations, the units are fully automated; running system status checks, and 'arming', or preparing to moor, as radio signals activate the units as vessels approach from a distance of up to one kilometer.

Adopting MoorMaster™ at Saelvig has saved the port operator substantial expenditure on infrastructure improvements. MoorMaster™ allows the port to increase capacity without the expense and inconvenience of extending the quayside: an operation that would have also reduced access to the port for other vessels. NFS has a further eight MoorMaster™ units on order due for installation at other Danish ports.