



Cavotec enters into a new long term credit facility agreement

June 23, 2020

Cavotec has during the past months conducted a competitive process to procure a new long term credit facility, resulting in competing bids involving several bank consortia. After careful evaluation Cavotec has chosen a consortium led by Credit Suisse to provide a five year credit facility as it offered the most competitive overall services and terms.

"I'm pleased with the agreement with Credit Suisse as it gives Cavotec a cost-effective financing, increased financial flexibility and a prolonged time to maturity", said Mikael Norin, CEO of Cavotec. "To have this positive outcome in the midst of the current pandemic situation is a testament to the strength of our financial standing coming out of the transformation of the company".

In connection with the new credit facility a corresponding amount will be repaid on the current credit facility.

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The information was submitted for publication, through the agency of the contact person set out above, at 9:00 CEST on 23 June, 2020.

About Cavotec

Cavotec is a leading engineering group that designs and manufactures automated connection and electrification systems for ports, airports and industrial applications worldwide. Cavotec's innovative technologies ensure safe, efficient and sustainable operations . To find out more about Cavotec, visit our website at cavotec.com.

Attachment

- [Press release 23 June 2020](#)